Raids on residential and office complexes of film financier and diamond merchant in Mumbai

3142. SHRI RUMANDLA RAMACHANDRAIAH: Will the Minister of FINANCE be pleased to state:

(a) whether the Enforcement Directorate raided the offices and residence of film financier and diamond merchant on charges of nexus with the underworld;

(b) if so, whether these raides were carried out in different residential and office complexes in Mumbai;

(c) if so, the details of papers seized from these raids;

(d) whether any inquiry has conducted;

(e) to what extent the nexus between financier and the underworld was found; and

(f) what action has been taken against those held responsible?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI GINGEE N. RAMACHANDRAN): (a) and (b) Yes, Sir.

(c) As a result of searches, certain documents and foreign currency were seized.

(d) to (f) Investigation has been undertaken and is still to be completed.

Decline in customs revenue collection

3143. SHRI C.O. POULOSE: Will the Minister of FINANCE be pleased to state:

(a) whether due to lifting of quantitative restrictions on trade, the customs revenue collection have been adversely affected during the first two months of April and May of current fiscal year in comparison to the same period of the last year; and

(b) if so, what is Government's reaction in this regard?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI GINGEE N. RAMACHANDRAN): (a) No Sir.

(b) Does not arise in view of (a) above.